

## Check Processing with Lucy Gateway

### DESCRIPTION

- Payment gateway enabling merchants to process check payments for GETI's eGold/eSilver, Bronze/Traditional Paper, and Single/Recurring ACH debit services.

### MERCHANT BENEFITS:

- Less expensive than accepting credit cards
- Single/Recurring ACH Debit eliminates waiting for checks in the mail
- No check reader/imagers or equipment to buy for Bronze, Traditional or Recurring Single ACH services
- Banking fees and paper check handling costs are reduced/eliminated
- Online reporting for easy reconciliation

### MERCHANT APPLICATIONS:

- Visit [www.checktraining.com/cynergy](http://www.checktraining.com/cynergy) for all the merchant applications
- Note the additional required information requested under Terminal Type.

### METHODS OF ACCEPTING CHECK PAYMENTS:

(Merchant can utilize any combination .... Select all that apply on merchant application)

Service	eGold, eSilver	Traditional Paper	Bronze	ACH Debit – Single ACH Debit
Description	eGold is Check Conversion and Guarantee. eSilver is Check Conversion only (no guarantee).	Check Verification with Guarantee (no Conversion). Merchant must take the check to the bank for payment.	Check Verification Only (no Guarantee). Merchant must take the check to the bank for payment.	Single/Recurring ACH Debit. Merchant enters transaction information into the Recurring Payment module of the Lucy Gateway (not through the Virtual Terminal).
Who inputs transaction in Lucy?	Merchant	Merchant	Merchant	Merchant
Authorization requirements	Consumers Signature, along with Printed Name and Phone Number (with Area Code) on the POS Receipt.	Check must be filled out completely by the authorized signor on the account, and the Check must meet all steps in order for Guarantee service to be honored.	No authorization is needed for this service.	Merchant will acquire the customer's checking account info and signed written authorization form. GETI to provide examples in welcome kit. Separate login for recurring.
Acceptable Check Types	Personal, Business Checks or DBA*	Personal, Business Checks or DBA	Personal, Business Checks or DBA	ACH Debit a Check Account or Savings Account.

\* Business/DBA accounts without an Auxiliary On-U's in the MICR line.

### BUSINESS AND CORPORATE CHECKS:

NOTE: Are accepted. If a "NO ACH" response is received, then the standard guidelines would apply in order to guarantee the checks. Checks containing the AUX ON US will not qualify for ACH in the Conversion services.

### UNACCEPTABLE CHECK TYPES:

- Money Orders, Equity Line Checks, Government, Third Party, Cashier's Checks, Travelers Checks .... Are NOT ACH'able, and therefore, NOT accepted under NACHA Guidelines.

### PRICING:

Follows the "eGold", eSilver, Traditional/ Bronze Paper, and Recurring – Single ACH Debit" buy rates.

- NOTE: additional .50% (50 basis points) premium charged to checks \$2,500 and greater

### CHECK LIMITS:

- Request on merchant application and will be determined at time of underwriting. GETI looks at Type of Business, Length in Business, SIC Codes and Credit when determining a merchant's check limit.

### FUNDING TIME:

- eGold – 48 – 72 Hours
- eSilver – 72 Hours
- Traditional Paper 30 days after receipt of Merchants Claim at GETI.
- Recurring – Single ACH Debit – 5 Business Days on all cleared transactions.
- Non-Sufficient Funds and Returned items will be automatically resubmitted 2 additional times

### MERCHANT REPORTING:

Available within VIMAS.

ACCEPTABLE MERCHANT TYPES - Refer to list within each program description located at [www.checktraining.com/cynergy](http://www.checktraining.com/cynergy)