

## Description

Payment gateway enabling merchants to process check payments for POS Guarantee Conversion, POS Conversion, eBronze Check Verification, Paper Guarantee, and Single/Recurring ACH Debit services.

## Merchant Applications

- Visit [www.checktraining.com/cynergy](http://www.checktraining.com/cynergy) for all the merchant applications
- Note the additional required information requested under Terminal Type

## Merchant Benefits

- Less expensive than accepting credit cards
- Single/Recurring ACH Debit eliminates waiting for checks in the mail
- No check reader/imagers or equipment to buy for eBronze Check Verification, Paper Guarantee, or Recurring Single ACH services
- Banking fees and paper check handling costs are reduced/eliminated
- Online reporting for easy reconciliation



### POS Guarantee Conversion



### Paper Guarantee



### eBronze Check Verification



### ACH Debit Single ACH Debit

	POS Guarantee Conversion	Paper Guarantee	eBronze Check Verification	ACH Debit Single ACH Debit
<b>Service Description</b>	<ul style="list-style-type: none"> <li>• POS Guarantee Conversion is Check Conversion and Guarantee.</li> <li>• POS Conversion is Check Conversion only (no guarantee).</li> </ul>	<ul style="list-style-type: none"> <li>• Check Verification with Guarantee (no conversion).</li> <li>• Merchant must take the check to the bank for payment.</li> </ul>	<ul style="list-style-type: none"> <li>• Check Verification only (no guarantee).</li> <li>• Merchant must take the check to the bank for payment.</li> </ul>	<ul style="list-style-type: none"> <li>• Single/Recurring ACH Debit.</li> <li>• Merchant enters transaction information into the Recurring Payment module of the Lucy Gateway (not through the Virtual Terminal).</li> </ul>
<b>Who inputs transaction in Lucy?</b>	<ul style="list-style-type: none"> <li>• Merchant</li> </ul>	<ul style="list-style-type: none"> <li>• Merchant</li> </ul>	<ul style="list-style-type: none"> <li>• Merchant</li> </ul>	<ul style="list-style-type: none"> <li>• Merchant</li> </ul>
<b>Authorization Requirements</b>	<ul style="list-style-type: none"> <li>• Consumers Signature, along with Printed Name and Phone Number (with Area Code) on the POS Receipt.</li> </ul>	<ul style="list-style-type: none"> <li>• Check must be filled out completely by the authorized signor on the account, and the Check must meet all stips in order for Guarantee service to be honored.</li> </ul>	<ul style="list-style-type: none"> <li>• No authorization is needed for this service.</li> </ul>	<ul style="list-style-type: none"> <li>• Merchant will acquire the customer's checking account info and signed written authorization form. GETI to provide examples in welcome kit. Separate login for recurring.</li> </ul>
<b>Acceptable Check Types</b>	<ul style="list-style-type: none"> <li>• Personal, Business Checks or DBA*</li> </ul>	<ul style="list-style-type: none"> <li>• Personal, Business Checks or DBA</li> </ul>	<ul style="list-style-type: none"> <li>• Personal, Business Checks or DBA</li> </ul>	<ul style="list-style-type: none"> <li>• ACH Debit a checking account.</li> </ul>
<b>Check Reader/Check Imagers</b>	<ul style="list-style-type: none"> <li>• Magtek Mini MICR with USB Connection</li> </ul>	<ul style="list-style-type: none"> <li>• Magtek Mini MICR with USB Connection</li> </ul>	<ul style="list-style-type: none"> <li>• Magtek Mini MICR with USB Connection</li> </ul>	<ul style="list-style-type: none"> <li>• Not required</li> </ul>

\* Business/DBA accounts without an Auxiliary On-Us in the MICR line.

## Unacceptable Check Types

The following are NOT ACH'able, and therefore, NOT accepted under NACHA Guidelines

- Money Orders
- Equity Line Checks
- Government
- Third Party
- Cashier's Checks
- Traveler's Checks

## Methods of Accepting Check Payments

Merchant can utilize any combination - Select all that apply on merchant application.

## Business and Corporate Checks

Are accepted. If a "NO ACH" response is received, then the standard guidelines would apply in order to guarantee the checks. Checks containing the AUX ON US will not qualify for ACH in the Conversion services.

## Check Limits

Request on merchant application and will be determined at time of underwriting. GETI looks at Type of Business, Length in Business, SIC Codes and Credit when determining a merchant's check limit.

## Pricing

Follows the POS Guarantee Conversion, POS Conversion, Paper Guarantee, and Recurring – Single ACH Debit buy rates. NOTE: additional .50% (50 basis points) premium charged to checks \$2,500 and greater.

## Acceptable Merchant Types

Refer to list within each program description located at [www.checktraining.com/cynergy](http://www.checktraining.com/cynergy).



## Funding Time

<b>POS Guarantee Conversion</b>	• 48-72 Hours
<b>POS Conversion</b>	• 72 Hours
<b>Paper Guarantee</b>	• 30 days after receipt of Merchants Claim at GETI
<b>Recurring – Single ACH Debit</b>	• 5 Business Days on all cleared transactions

Non-sufficient funds items will be automatically resubmitted 2 additional times.